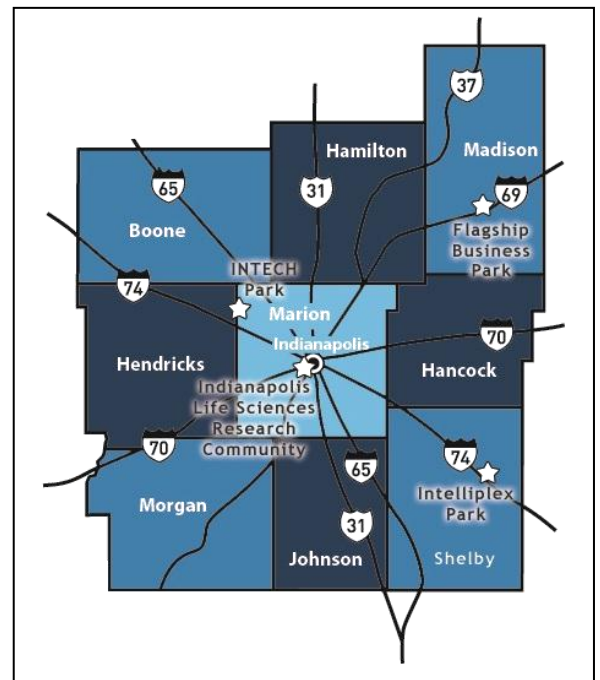


Life sciences and high technology industries benefit from the Indianapolis Region's Certified Technology Parks (CTP). These four parks are designed to encourage collaborations among communities, businesses and colleges/universities to foster sector-specific new technology growth and encourage business clustering.

Benefits to Businesses Include:

- **Property tax relief** – A property tax credit may be granted to businesses within the park. (The credit requires the approval of the local redevelopment commission.)
- **Tax reinvestment** – Up to \$5 million in gross business retail taxes and incremental income tax amounts paid by employees of firms within a CTP may be used for park infrastructure and other public improvements. Also, the state may grant the park's development commission up to \$2 million to help pay for up-front infrastructure development in the park.
- **Synergies from clustering** – A CTP must have at least one high technology enterprise committed to locate in the park to serve as an anchor to help attract other firms.
- **Preferred access to college/university research facilities and resources** – A CTP must have a commitment from one or more colleges/universities or research institutes to provide significant support to park businesses. This includes preferred access to intellectual property, donations of services, plus access to faculty, staff and students and to laboratory and other research facilities.
- **Cutting edge telecommunications** – A CTP must have a high-speed telecommunications network in its business plan.



CTPs may also have a business incubator or early business accelerator to help start-up companies succeed. CTP designation is granted by the State of Indiana. The Indianapolis Region is proud to be home to four Certified Technology Parks, located in Madison, Marion, and Shelby counties.

Certified Technology Parks in the Indianapolis Region:

- **Flagship Business Park** in Anderson (Madison County) houses the Flagship Enterprise Center (FEC), a 40,000 square-foot startup business incubator. FEC focuses on developing emerging manufacturing and electronic technologies and has strong ties to higher education and experienced business resources. Flagship Park is supported by Anderson University and Remy International Inc.
- **Indianapolis Life Sciences Research Community** (Marion County) is focused on creating a synergistic atmosphere for life science companies. Linked by an elevated monorail, the community is supported by Clarian Health Partners (Methodist Hospital, Indiana University and Riley Hospital for Children) plus Indiana University - Purdue University Indianapolis and the City of Indianapolis.
- **INTECH Park** in Indianapolis (Marion County) is a 21st century business center with office, flex and R&D space of all sizes designed to support the needs of high-growth, high-tech companies. The park is Indiana's only privately-held Certified Technology Park, and includes partners such as Lauth Property Group, Purdue University and the City of Indianapolis.
- **Intelliplex Park** in Shelbyville (Shelby County) houses Major Hospital's ultra-modern cancer treatment center, which serves as an anchor for future life science developments. A high-speed teleconferencing center is also in development. Intelliplex is supported by Purdue University and Indiana Wesleyan University, which has a satellite campus building in the park.



For more information on the Certified Technology Parks in the Indianapolis Region, contact The Indy Partnership at 317.236.6262.