

## Indianapolis Region

# Life Sciences



### Arcadia Healthcare

May 2010 - Arcadia HealthCare announced the company's plans to expand its national headquarters and pharmacy operations, creating up to 930 new jobs by 2013. The provider of home health care and pharmacy services will invest \$3.9 million to expand corporate operations and centralize pharmacy fulfillment functions to the company's headquarters on the north side of Indianapolis.

The Indiana Economic Development Corporation offered Arcadia up to \$13.5 million in performance-based tax credits based on the company's job creation plans. The city of Indianapolis will consider additional property tax abatement at the request of Develop Indy.

### Dow AgroSciences

March 2010 – Dow AgroSciences announced the company will significantly expand its global headquarters in Indianapolis, creating up to 577 new jobs by 2015.

The firm will invest more than \$340 million to construct additions of its global headquarters over the next five years, with the first phase being a 14,000sf greenhouse and a 175,000sf research and development facility at its corporate campus on Indianapolis' northwest side.

Dow AgroSciences' decision to expand its headquarters follows two additional company expansions in 2009. In July, the company announced it would lead an 80,000sf research facility from Browning adjacent to its global headquarters, allowing for expansion and adding 100 new biotechnology scientists to its ranks. In September, Dow AgroSciences announced that it would expand its Indiana research operations to Purdue Research Park in West Lafayette, creating up to 30 new jobs by 2014.

The Indiana Economic Development Corporation offered Dow AgroSciences up to \$12.5 million in performance-based tax credits and \$205,000 in training grants based on the company's job creation plans. In addition, the IEDC will provide the city of Indianapolis with up to \$500,000 from its Industrial Development Grant Fund to assist in road, sewer and water improvements needed for the project. The city of Indianapolis and Develop Indy will assist the company's expansion by supporting a request for tax increment financing.

### Aarden Pharmaceuticals

November 2009 - Aarden Pharmaceuticals, a new life sciences company emerging from the Indiana University School of Medicine, is locating its headquarters in Indianapolis. Aarden is working on a tuberculosis drug that is currently in pre-clinical development, with independent studies being performed at two major universities. Aarden officials say the company will also focus on breast cancer, diabetes, obesity and autoimmune diseases.

Aarden recently received a \$500,000 grant from the Indiana Economic Development Corporation's (IEDC) 21st Century Research and Technology Fund and unspecified funding from the Indiana University Medical Group Foundation to advance its technology. BioCrossroads, Indiana's statewide life sciences initiative is providing Aarden with strategic support and resources.



### Beckman Coulter

November 2009 - Beckman Coulter, a manufacturer of biomedical test equipment and testing supplies, announced they are initiating their second major expansion in Indianapolis in the last two years.

The company, which manufactures testing instruments and supplies for hospital laboratories as well as scientific research and drug discovery, is making a multi-million dollar investment to relocate its precision plastics injection molding operation to the Park 100 business park on Indianapolis' northwest side.

The Indiana Economic Development Corporation offered Beckman Coulter up to \$830,000 in performance-based tax credits and up to \$450,000 in training grants based on the company's job creation plans. The city of Indianapolis will provide property tax abatement.

The 10-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Monroe, Morgan and Shelby counties.

Produced with support from the Indy Partnership Foundation.

### Indy Partnership

317-236-6262 or Toll Free 1-800-236-4332

E-mail: [info@indypartnership.com](mailto:info@indypartnership.com)

Website: [www.indypartnership.com](http://www.indypartnership.com)